

27 April 2007

JUST GROUP OFF MARKET BUY-BACK – MARKET PRICE

On 7 March 2007 Just Group announced its intention to buy back approximately \$65m worth of its issued shares via an off market share buy-back.

Shareholders were invited to tender some or all of their shares, at discounts of between 8% and 14% inclusive to the Market Price¹ or as a Final Price Tender, by 7.00pm (Melbourne time) today.

The Market Price for the buy-back has been determined to be \$4.5403.

For the range of tender discounts set out in the Buy-Back Booklet the equivalent tender prices are as follows:

Tender discount	Equivalent tender price
14%	\$3.90
13%	\$3.95
12%	\$4.00
11%	\$4.04
10%	\$4.09
9%	\$4.13
8%	\$4.18

Results of the share buy-back, including the buy-back discount and scale back (if any), are expected to be announced on Monday 30 April 2007.

Shareholders who have any enquiries in relation to the Buy-Back may contact the Buy-Back Information Line on 1300 657 539 or +61 2 8280 7480 if calling from outside Australia, between 8.30am and 5.30pm, Melbourne time, Monday to Friday.

Further enquiries can be directed to:

Media: Jason Murray (Managing Director) +61 3 9420 0223
 Analysts: Ashley Gardner (Chief Financial Officer) +61 3 9420 0208

¹ Market Price is defined in Just Group's Buy-Back booklet issued on 28 March 2007 as the volume weighted average price of Just Group shares on the ASX over the five trading days up to and including the closing date of the buy-back, being Friday, 27 April 2007.